

## Lifecycle investments effective as of January 2, 2009

Categories to the left have potentially more inflation risk and less investment risk

### Lifecycle Funds

Categories to the right have potentially more investment risk and less inflation risk

Target Date 2000-2014	Target Date 2015-2029	Target Date 2030+
Fidelity Freedom 2000 Fund®	Fidelity Freedom 2015 Fund®	Fidelity Freedom 2030 Fund®
Fidelity Freedom 2005 Fund®	Fidelity Freedom 2020 Fund®	Fidelity Freedom 2035 Fund®
Fidelity Freedom 2010 Fund®	Fidelity Freedom 2025 Fund®	Fidelity Freedom 2040 Fund®
Fidelity Freedom Income Fund®		Fidelity Freedom 2045 Fund®
		Fidelity Freedom 2050 Fund®

Last categorization update date 08/31/2008.

The lifecycle investment options are represented on a separate spectrum because each investment option (except the income fund, if applicable) will gradually adjust its asset allocation to be more conservative as the investment option approaches and moves beyond its target retirement dates. Generally, those investment options with later target retirement dates have greater equity exposure and more risk than those with earlier target retirement dates.

### Manage your account the way you want.

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- By phone to speak with a Fidelity Services Representative, Monday through Friday from 5:00 a.m. to 9:00 p.m. Pacific time, or for automated services virtually 24 hours a day, seven days a week, call 1-800-343-0860.



Investments in mid-sized companies may involve greater risk than those of larger, more well known companies, but may be less volatile than investments in smaller companies.

Investments in smaller companies may involve greater risk than those in larger, more well known companies.

Foreign investments, especially those in emerging markets, involve greater risk and may offer greater potential returns than U.S. investments. This risk includes political and economic uncertainties of foreign countries, as well as the risk of currency fluctuation.

Because of their narrow focus, sector funds may be more volatile than funds that diversify across many sectors.

In general, bond prices rise when interest rates fall, and vice versa. This effect is usually more pronounced for longer-term securities.

*An investment in a money market fund is not insured or guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in these funds.*

The investment options available through the plan reserve the right to modify or withdraw the exchange privilege.

Fidelity Management & Research Company manages Fidelity mutual funds.

Unless otherwise noted, transaction requests confirmed after the close of the market, normally 4 p.m. Eastern time, or on weekends or holidays, will receive the next available closing prices.

*Before investing in any mutual fund, please carefully consider the investment objectives, risks, charges and expenses. For this and other information, call Fidelity at 1-800-343-0860 or visit [www.fidelity.com](http://www.fidelity.com) for a free mutual fund prospectus. Read it carefully before you invest.*

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<sup>1</sup>Fidelity Investments is one of the world's largest providers of financial services, with custodied assets of \$3.2 trillion, including managed assets of \$1.5 trillion as of July 31, 2008.

<sup>2</sup>As of July 31, 2008.

Guidance is provided by Fidelity Representatives through the use of Fidelity's suite of guidance tools. These tools are educational tools and are not intended to serve as the primary or sole basis for your investment or tax-planning decisions.

## Your Fidelity Fund Options

When it comes to mutual funds, Fidelity has a long-standing commitment to research and performance. By investing your California State University TSA Program contributions at Fidelity, you have access to a variety of investment options, all categorized in an easy-to-understand format:

- **Core Investments:** Concise menu of mutual funds—Represents the primary asset classes (stocks, bonds, short-term instruments)
- **Lifecycle:** Fidelity Freedom Funds®—Choose a fund based on your expected retirement date

For information about the performance of the investments in your plan, please visit [www.fidelity.com/atwork](http://www.fidelity.com/atwork) or call 1-800-343-0860.

## Core investments effective as of January 1, 2009

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Money Market (or Short Term)	Managed Income (or Stable Value)	Bond	Balanced/Hybrid	Domestic Equity			International/Global Equity	Specialty
Fidelity Retirement Money Market Portfolio	ING Stabilizer	PIMCO Total Return Fund—Administrative Class	Fidelity Balanced Fund	LARGE VALUE Allianz NFJ Dividend Value Fund—Administrative Class	LARGE BLEND Fidelity Fund	LARGE GROWTH Fidelity Growth Company Fund	Fidelity International Discovery Fund	American Century Real Estate Fund—Investor Class
		Vanguard Long-Term Bond Index Fund—Investor Shares		MID VALUE Janus Mid Cap Value Fund—Investor Class	MID BLEND Fidelity Low-Priced Stock Fund	MID GROWTH Morgan Stanley Institutional Fund Trust Mid Cap Growth Portfolio—Class P Shares		
		INFLATION-PROTECTED						
		PIMCO Real Return Fund—Administrative Class		SMALL VALUE Allianz NFJ Small-Cap Value Fund—Administrative Class	SMALL BLEND Fidelity Small Cap Stock Fund	SMALL GROWTH The Hartford Small Company Fund—Class Y		

This spectrum, with the exception of the Domestic Equity category, is based on Fidelity's analysis of the characteristics of the general investment categories and not on the actual investment options and their holdings, which may change frequently. Investment options in the Domestic Equity category are based on the options' Morningstar categories as of 8/31/08. Morningstar categories are based on a fund's style as measured by its underlying portfolio holdings over the past three years and may change at any time. These style calculations do not represent the investment options' objectives and do not predict the investment options' future styles. Investment options are listed in alphabetical order within each investment category. Risk associated with the investment options may vary significantly within each particular investment category, and the relative risk of categories may change under certain economic conditions. For a more complete discussion of risk associated with the mutual fund options, please read the prospectuses before making your investment decision. The spectrum does not represent actual or implied performance.