2014-15 Changes Impacting Fresno State’s Operating Fund Budget

2014-15 Enacted State Budget Allocations

The 2014-15 state budget, enacted on June 20, 2014, CSU appropriations in the enacted budget are consistent with the Governor’s January budget except for the Governor’s includes $142.2 million General Fund increase consistent with the governor’s multi-year funding plan; however, it is less than the CSU Board of Trustees 2014-15 support budget request approved at the board’s November 2013 meeting that requested a $237.6 million General Fund appropriation increase.

2013-14 Retirement Adjustment 699,700
2013-14 Revised General Fund Base $ 109,304,432
2013-14 Faculty Equity Salary Adjustment 67,700
2013-14 Compensation Pool Increase 1,838,000
2013-14 Full Year Compensation Cost Adjustments 94,000
2013-14 Student Success Adjustments 498,400
State Interest Payment Adjustment 54,200
Tuition Fee Discounts based on Campus Relative Need 355,800
Expenditure Adjustment 6,243,300
2014-15 General Fund Allocation $ 118,455,832

2014-15 Tuition and Fee Revenues

The budget adjustments also includes a $627,000 increase for changes in student enrollment patterns and an additional increase in enrollment growth of $2,472,000.

2013-14 Tuition and Fee Revenues $ 118,648,505
2014-15 Changes in Student Enrollment patterns 627,000
2014-15 Enrollment Growth 2,472,000
2014-15 Enacted State Budget Net Tuition Fee Revenue $ 121,747,505

Total General Fund Budget for 2014-15 $ 240,203,337
2014-15 Changes Impacting Fresno State’s Operating Fund Budget

Campus resident full-time equivalent student (FTES) enrollment targets for 2014-15 will increase by 426 to 18,178 while non-resident enrollment will remain increase to 426.

The 2014-15 enacted state budget allocation details are summarized on the following pages.

Please direct questions concerning the budget allocations to Pam Lewis, Budget and Resource Planning Manager; or Campus Budget Analyst at (559) 278-5295.

2014-15 Enacted State Budget Allocations: Mandatory Cost Increases

CSU projections for mandatory cost increases related to changes in compensation, health premiums, and new space operations, for our campus amounted to:

<table>
<thead>
<tr>
<th>Mandatory Costs Increases:</th>
<th></th>
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<tbody>
<tr>
<td>Compensation</td>
<td>$ 4,449,100</td>
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<tr>
<td>Health</td>
<td>619,000</td>
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<tr>
<td>New Space/Deferred Maintenance</td>
<td>501,000</td>
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<tr>
<td><strong>Total 2014-15 Mandatory Costs Increases</strong></td>
<td><strong>$ 5,569,100</strong></td>
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