

California State University, Fresno
Emergency Loan Application Instructions, Terms, & Conditions

Please read instructions before completing the Emergency Loan Application!

Purpose:

The purpose of the Short-Term Loan Program is to assist with unanticipated Educational expenses.

Availability of Funds:

Loan applications are available beginning the first day of instruction. Loans are not given after the third week of November in the Fall Semester, the last week of April in the Spring Semester, and the first week of July in the Summer Semesters.

Application Instructions:

1. Complete the application in full.
2. Present two forms of identification to the loan counselor: a current California State University, Fresno Student ID and Driver's License or California ID.
3. Have verifiable resources to repay the loan:
 - A pending Financial Aid award
 - Verification of employment (3 months of pay check stubs or a letter, on letterhead, from your employer verifying your work hours and rate of pay).

Terms:

1. You may request the amount necessary to meet your financial needs up to a maximum of:
 - \$600.00 for awarded Financial Aid Students
 - \$400.00 for students with verifiable resources to repay the loan
2. The loan must be repaid by the due date on the contract.
3. Payments may be made prior to the due date. There is no prepayment penalty.
4. Monthly payments are accepted. The final payment must be paid no later than the due date.
5. The interest rate is 12% per annum (1% per month).

Loan Eligibility Includes:

1. You must be at least a half-time student in the regular California State University, Fresno program.
2. You must have sufficient verifiable resources to repay the loan.
3. You do not have an outstanding Short-Term Loan, a negative Emergency Loan repayment history, or a dishonored check history with the University or Foundation Offices.
4. You are limited to one loan per semester.
5. You do not have an outstanding obligation to the University.

Petition:

If your application is denied, you may apply for reconsideration through a committee consisting of representatives from various offices providing student services.

Repayment

1. If the loan is not deducted from your Financial Aid award, it must be paid to the cashiers in the Joyal Administration Building on or before the due date.

Delinquency Can Result In:

1. A hold being placed on your University records.
2. Ineligibility for future loans.
3. A negative credit history being reported to the credit reporting agencies.
4. Legal and collection activity. All collection and litigation expenses are the responsibility of the borrower.

Processing Time:

1. Application review hours: 8:00 –11:30 AM and 1:00 – 4:00 PM
2. Checks are normally available after 3:00 PM two days following approval of your application. To claim your check, present your California State University, Fresno Student ID and Driver's License or California ID. at the California State University Foundation Office, 4910 N. Chestnut, Fresno, CA 93726-1852.