



**Associated Students, Inc. Resolution on
Authorization for Local Agency Investment Fund (LAIF)**

March 20, 2013

WHEREAS, Pursuant to Chapter 730 of the Statutes of 1976 Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury of the deposit of money of a local agency for purposes of investment by the state treasurer; and

WHEREAS, the ASI Senate does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated herein are in the best interests of Associated Students, Inc. at California State University, Fresno; and

WHEREAS, Associated Students, Inc. annually contracts with California State University, Fresno Association Inc. through a Management Services Agreement to carry out essential organization tasks including general financial and administrative support services; therefore

LET IT BE RESOLVED that the ASI Senate does hereby authorize the deposit and withdrawal of Corporation monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated herein; and

LET IT BE FURTHER RESOLVED that Associated Students, Inc. authorizes the Executive Director and Controller for Auxiliary Services; the University Controller and the Chief Financial Officer for California State University, Fresno to deposit and withdraw monies in the Local Agency Investment Fund.

Supported by:

ASI President, Arthur Montejano

ASI Vice President of Finance, Rebecca Rosengarten
With the majority vote of the ASI Senate