



## **ASI ARTICLES OF INCORPORATION – VOTER INFORMATION**

### **Spring 2013**

#### ***Sample Ballot Question***

Shall Associated Students, Inc. adopt the updated Articles of Incorporation to be consistent with current legal requirements?

- **YES.** A yes vote indicates your approval of the new Articles of Incorporation.
- **NO.** A no vote indicates your disapproval of the new Articles of Incorporation.
- **ABSTAIN.**

#### ***Proposal Summary***

The new Articles of Incorporation have been approved by the ASI Senate, ASI legal counsel and need final approval by the ASI membership—students!

The revisions are modest and should not change the purposes, objectives, organization, or financial dealings of ASI. Rather, because ASI is a California nonprofit public benefit corporation, we are required to obtain ASI membership approval before making certain changes to our Articles of Incorporation.

The following are the proposed changes:

- First, there is an updated legal requirement to transfer dissolution enforcement to the CSU Chancellor and not the Board of Trustees. “Upon dissolution or winding up of this corporation, the assets remaining after payment, or provision for payment, of all debts and liabilities of this corporation shall be distributed to a successor approved by the President of California State University, Fresno and by the Chancellor of the California State University. Any nongovernmental successor shall be a nonprofit organization organized and operated exclusively for charitable purposes and shall be qualified for federal income tax exemption under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended.”
- Second, the Articles of Incorporation would be amended to be consistent with the purposes of the ASI Bylaws, which have already been approved by the ASI membership and the ASI Senate.
- Third, the Articles of Incorporation would change the Agent for Service of Process, who is the individual designated to receive legal documents and tax notices. The new agent would be John Melikian.