



CSU TSA 403(b) Program Plan Features – 2017

The California State University Tax-Sheltered Annuity (CSU TSA) Program is a voluntary 403(b) plan that allows eligible employees to save for retirement by investing monthly pretax contributions in tax-deferred accounts under Internal Revenue Code Section 403(b). A TSA can help you save money on taxes now and invest in your future at the same time.

Eligibility

Generally, all employees are eligible to participate in the CSU TSA 403(b) Program with the exception of certain student classifications.

Enrollment

You may enroll by calling 800-343-0860 or by visiting netbenefits.com/calstate and click on the **enroll now** button. Create your CSU TSA account and set-up a user name and password. Once you create your account you will be able to select your deferral amount and investment options.

Contribution - Deferral Limits

Employee Contributions

IRS Limits:	2017	\$18,000
Catch-up limit:	2017	\$6,000

Pre-tax: You must defer a minimum of \$15.00 per pay period.

Catch-up: You may make catch-up contributions if you have reached age 50.

15 yr. Catch-up: 15 yr. catch-up provision may be available for up to \$3,000 per year, for a lifetime maximum of \$15,000. Participants must prove eligibility by submitting a completed Maximum Contribution Calculation Worksheet.

To Do List



If you haven't already, consider enrolling in the plan.

You may enroll by going to NetBenefits.com/calstate or calling Fidelity at 800-343-0860.




Consider increasing your contribution amount.

Do what you can afford – you can change your contribution amount later if needed. Start at a number that feels comfortable to you. The important thing is to start right away.



Meet with a Fidelity Retirement Planner to discuss your retirement goals and make sure you are on track.

You may make an appointment by calling 800-603-4015 or going to getguidance.fidelity.com.



CSU TSA 403(b) Program Plan Features – 2017 (Continued)

Taxability

Deferred tax on investment; variety of investment choices.

Loans & Withdrawals

Loans: Although your plan account is intended for the future, you may borrow from your account for any reason.

- ▶ Generally, CSU TSA 403(b) Program allows you to borrow up to 50% of your vested account balance.
- ▶ The minimum loan amount is \$1,000, and a loan must not exceed \$50,000. You then pay the money back into your account, plus interest. **A new loan is not available to a participant with any prior defaulted 403(b).** You may have one loan outstanding at a time.

Withdrawals: At least age 55 and retired, or 59½ (regardless of employment status) may receive plan pay-out without tax penalty.

Hardship Withdrawals: Hardship withdrawal for severe financial hardship (as defined by the IRS), including medical expenses, purchase of a primary residence, tuition related fees, to prevent eviction or foreclosure, funeral expenses, or repairs to your home due to theft, fire or natural disasters—restrictions apply. Contributions are suspended for 6 months.

Required Mandatory Distributions: At age 70½, IRS requires mandatory distributions, unless participant is still employed.

Rollovers

Rollovers: Eligible rollover in from another employer's 403(b), 401(k) or governmental 457(b) plan.

Rollover Distributions: Eligible rollover to another employer's 403(b), 401(k), or governmental 457(b) plan (exceptions apply), or to a 401(a) (service credit purchase) plan (exceptions apply) or to an IRA (must be at least age 59½ or separated from CSU employment). In-service 403(b) contract exchange to Fidelity.

For more information about this plan please visit NetBenefits.com/calstate or CSYou.

Notes

1. Maximum contribution limits for these plans are all interrelated. Please note: Participants may contribute to both a 403(b) and a 401(k) plan in the same tax year, however, combined contributions across both plans cannot exceed \$18,000. 401(k) and 403(b) deferrals do not count against the 457(b) dollar limit and 457(b) deferrals do not count against the 401(k) and 403(b) dollar limit.
2. These statements are general comparisons only. For specific information refer to your tax advisor.