

**CALIFORNIA STATE UNIVERSITY, FRESNO
UNIVERSITY AUXILIARY
2017-18 BUDGET SUMMARY**

CALIFORNIA STATE UNIVERSITY, FRESNO FOUNDATION FINANCIAL SERVICES

SCHEDULE OF INCOME AND EXPENSES	2016-17		2017-18
	Initial Budget	Actual Rev./Exp.	Initial Budget
INCOME:			
Administrative Fee - Endowments	1,561,000	\$ 1,561,000	\$ 1,561,000
Indirect Cost Recovery	2,500,000	3,092,967	2,500,000
Miscellaneous		324	-
Short Term Investments	465,000	2,626,571	825,000
Trust Account Handling Charges	249,000	294,964	249,000
Total Income	\$ 4,775,000	\$ 7,575,826	\$ 5,135,000
EXPENSES:			
Audit	\$ 65,000	\$ 52,800	\$ 67,000
Board/Committee Meetings	9,500	9,667	10,500
Consultants/Special Projects	5,000	-	5,000
Corporate Management/Financial Services	711,185	711,185	722,934
CSU Trustee Scholarship	6,000	6,000	6,000
Depreciation	38,611	39,708	25,635
Dues/Memberships/Subscriptions	8,125	7,897	9,100
Employee Benefits	322,001	304,938	303,624
Employee Recruitment	1,000	1,641	2,200
Equipment Leasing	23,000	20,333	23,500
Insurance	81,410	80,124	106,897
Legal Fees	82,000	24,181	17,000
Licenses/Permits/Fees	14,316	11,378	14,300
Maintenance	30,000	28,214	27,000
Miscellaneous	6,000	2,216	6,000
Office Supplies	25,000	25,472	27,200
Postage	10,000	8,114	9,000
Retired Employee Benefit	100,000	394,921	100,000
Salaries and Wages	663,556	685,764	677,644
Software	27,250	27,153	27,250
Telephone	7,500	7,438	7,500
Travel	6,500	5,590	6,500
University Indirect Costs	-	320,000	320,000
Utilities	22,000	24,913	24,600
Total Expenses	\$ 2,264,954	\$ 2,799,647	\$ 2,546,384