

**CALIFORNIA STATE UNIVERSITY, FRESNO  
UNIVERSITY AUXILIARY  
2015-16 BUDGET SUMMARY**

**CALIFORNIA STATE UNIVERSITY, FRESNO ATHLETIC CORPORATION**

	2014-15			2015-16
	Initial Budget	Actual	Variance	Initial Budget
<b>REVENUES</b>				
Operating Revenue	\$ 24,920,021	\$ 34,483,858	\$ 9,563,837	\$ 28,963,990
Sports Revenue	5,801,818	5,247,250	(554,568)	5,068,592
<b>Total Revenue</b>	<b>\$ 30,721,839</b>	<b>\$ 39,731,108</b>	<b>\$ 9,009,269</b>	<b>\$ 34,032,582</b>
<b>EXPENSES</b>				
Operating Expenses - Non Sports	\$ 17,983,310	\$ 27,246,387	\$ 9,263,077	\$ 20,659,603
Sports Expenses	12,461,438	15,539,010	3,077,572	13,232,079
<b>Total Expenses</b>	<b>\$ (30,444,748)</b>	<b>\$ (42,785,397)</b>	<b>\$ (12,340,649)</b>	<b>\$ (33,891,682)</b>
<b>Excess of Revenues over Expenses</b>	<b>\$ 277,091</b>	<b>\$ (3,054,289)</b>	<b>\$ (3,331,380)</b>	<b>\$ 140,900</b>