

**CALIFORNIA STATE UNIVERSITY, FRESNO  
UNIVERSITY AUXILIARY  
2014-15 BUDGET SUMMARY**

**CALIFORNIA STATE UNIVERSITY, FRESNO ATHLETIC CORPORATION**

	2013-2014			2014-15
	Initial Budget	Actual	Variance	Initial Budget
<b>REVENUES</b>				
Operating Revenue	\$ 22,064,558	\$ 28,226,435	\$ 6,161,877	\$ 24,920,021
Sports Revenue	5,177,494	6,627,608	1,450,114	5,801,818
<b>Total Revenue</b>	<b>\$ 27,242,052</b>	<b>\$ 34,854,043</b>	<b>\$ 7,611,991</b>	<b>\$ 30,721,839</b>
<b>EXPENSES</b>				
Operating Expenses - Non Sports	\$ 17,563,698	\$ 21,246,412	\$ 3,682,714	\$ 17,983,310
Sports Expenses	10,104,747	14,558,532	4,453,785	12,461,438
<b>Total Expenses</b>	<b>\$ (27,668,445)</b>	<b>\$ (35,804,943)</b>	<b>\$ (8,136,498)</b>	<b>\$ (30,444,748)</b>
<b>Excess of Revenues over Expenses</b>	<b>\$ (426,393)</b>	<b>\$ (950,900)</b>	<b>\$ (524,507)</b>	<b>\$ 277,091</b>