

2014-15 Changes Impacting Fresno State's Operating Fund Budget

2014-15 Enacted State Budget Allocations

The 2014-15 state budget, enacted on June 20, 2014, CSU appropriations in the enacted budget are consistent with the Governor's January budget except for the Governor's includes \$142.2 million General Fund increase consistent with the governor's multi-year funding plan; however, it is less than the CSU Board of Trustees 2014-15 support budget request approved at the board's November 2013 meeting that requested a \$237.6 million General Fund appropriation increase.

2013-14 Budget Act General Fund Appropriation	\$	108,604,732
2013-14 Retirement Adjustment		699,700
2013-14 Revised General Fund Base	\$	109,304,432
2013-14 Faculty Equity Salary Adjustment		67,700
2013-14 Compensation Pool Increase		1,838,000
2013-14 Full Year Compensation Cost Adjustments		94,000 ¹
2013-14 Student Success Adjustments		498,400
State Interest Payment Adjustment		54,200
Tuition Fee Discounts based on Campus Relative Need		355,800
Expenditure Adjustment		6,243,300
2014-15 General Fund Allocation	\$	118,455,832

2014-15 Tuition and Fee Revenues

The budget adjustments also includes a \$627,000 increase for changes in student enrollment patterns and an additional increase in enrollment growth of \$2,472,000.

2013-14 Tuition and Fee Revenues	\$	118,648,505
2014-15 Changes in Student Enrollment patterns		627,000
2014-15 Enrollment Growth		2,472,000
2014-15 Enacted State Budget Net Tuition Fee Revenue	\$	121,747,505
Total General Fund Budget for 2014-15	\$	240,203,337

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Campus resident full-time equivalent student (FTES) enrollment targets for 2014-15 will increase by 426 to 18,178 while non-resident enrollment will remain increase to 426.

The 2014-15 enacted state budget allocation details are summarized on the following pages.

Please direct questions concerning the budget allocations to Pam Lewis, Budget and Resource Planning Manager; or Campus Budget Analyst at (559) 278-5295.

2014-15 Enacted State Budget Allocations: Mandatory Cost Increases

CSU projections for mandatory cost increases related to changes in compensation, health premiums, and new space operations, for our campus amounted to:

Mandatory Costs Increases:	
Compensation	\$ 4,449,100
Health	619,000
New Space/Deferred Maintenance	501,000
Total 2014-15 Mandatory Costs Increases	\$ 5,569,100