

MINUTES, UNIVERSITY BUDGET COMMITTEE
CALIFORNIA STATE UNIVERSITY, FRESNO
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Office of the Academic Senate
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October 3, 2007

Members Present: J. Kus (Chair), J. Constable, W. Fasse,
A. Parham, J. Parks, T. Wielicki.

Members Absent: P. Trueblood (excused).

Visitors: C. Moffitt, J. Waayers.

The meeting was called to order by Chair Kus at 2:25 p.m. in the University Center, Room #203.

1. Minutes. MSC to approve the Minutes of 9/26/07.
2. Agenda. MSC to approve the Agenda as distributed.
3. Communications and Announcements.
 - a. T. Wielicki has agreed to serve as the Budget Committee's representative on the "Chargeback" Committee.
 - b. N. Bengiamin was announced as the newest member of the Budget Committee.
4. New Business.

There was none.
5. Limited Scope and Financial Statements, Matching Gifts.

C. Moffitt was introduced to the committee as the new Associate Vice President for Financial Services. He brought two items to the attention of the committee:

First, the fact that the audit for 2006-07 will be of limited scope rather than the full scope audit that had been carried out by KPMG in previous years. The main result of this is that we will not receive the "opinion" letter from the accounting firm. A related issue was related to the lack of experience on the part of the individuals from KPMG who were on campus conducting the audit.

The second item discussed by C. Moffitt concerned questions related to the "Matching Gifts" issue that developed last Academic Year. At present, reviewers are concentrating on the 18 firms that each contributed more than \$45,000 in matching gift funds during a period of more than twenty years. One issue is that more than half of these firms used an outside agency ("Easymatch") to handle their matching gift programs, thus making direct contact with the donor firms more difficult. The current estimate is that about \$700,000 may need to be "redirected" as a result of this review. C. Moffitt discussed accounting issues related to how the liability for these funds should be handled during the period of the review; he indicated that proper accounting reports have been prepared allocating this liability. A wide-ranging discussion took place.

6. 2007-08 Budget Allocations and Instructions.

C. Moffitt briefly discussed this report that had been distributed to the committee last week.

7. Academic Budget for AY 2007-08.

The committee discussed the draft of a memo to the Provost that had been circulated by email during the past week. Email comments by several members of the committee were noted and the revisions made by P. Trueblood were discussed. Several additional revisions were made. After discussion, it was approved.

MSC to forward the revised memo to the Provost Echeverria.

8. Budget Committee Agenda for AY 2007-08.

Postponed to next meeting.

MSC to adjourn at 4:40 p.m.

The next scheduled meeting of the University Budget Committee will be Wednesday, October 17, 2007 at 3:15 p.m. in the University Center, Room #203.

Agenda.

1. Approval of the Minutes of 10/3/2007.
2. Approval of the Agenda.
3. Communications and Announcements.
4. New Business.
5. University Budget Committee Agenda for AY 2007-08.